

TORPEDO BAY NAVY MUSEUM

Our Story Our Year 2017 / 18 In Review

NATIONAL MUSEUM OF THE ROYAL NEW ZEALAND NAVY TE WAKA HUIA O TE TAUA MOANA O AOTEAROA

From Our Visitors

Excellent

Museum with well thought out and presented displays. Moving and educational. I would definitely recommend it.

This Museum is **amazing!** Really helped me to appreciate my **beautiful home country**.

I will always remember those who fought to keep this **country safe**. Fabulous place. We just keep coming back! Love what you do for kids and Emma is a Credit to the Museum.

Best NZ Museum by far.

Very international and *well set out.*

Lovely **Staff**, fascinating history of *New Zealand's Navy*. Son brought me in. Too **moved** to think! *Or speak!* Thank you.

Wonderful presentation and great personal stories of COUTAGE and service. A pleasure and honour to be here and experience.

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Chairman's Message

In the 2017/18 financial year, the Museum team dedicated increased time and energy into expanding our reach into the Navy and wider community. We've engaged with more people, across an increasing range of touch points. We've welcomed a record number of visitors, 129,222; the most since our opening at the Torpedo Bay site, this has been supported by an upsurge in the number of engagements with our online audience across all our social media channels.

Our temporary gallery has seen two very different, highly successful exhibitions: Kids Create Bravery a collaboration with Takapuna Primary School, was highly engaging. It provided our educator Emma Wilcox with the opportunity to share the story with students, of the New Zealand Navy's only Victoria Cross recipient, William Sanders. The children engaged in a learning journey to discover their own interpretation of courage and bravery, culminating in a meaningful, colourful and engaging exhibition which captivated visitors of all ages and cultures.

Care and conservation of our collection was the focus for our second exhibition, giving our visitors' behind-the-scenes insights into the professional skills and expertise our collections team use each day, to maintain our valuable collection to be enjoyed by future generations.

It is particularly gratifying to see that in-gallery experiences, combined with meaningful personal connections our Front of House team make with our visitors, have directly contributed to a 25% increase in the number of people choosing to visit the Museum. We continue to deliver a great experience for our visitors with 99% rating their visit as good, very good or excellent and 99% stating that they will recommend visiting the museum to family or friends.

In June, we celebrated the fourth year of our annual scholarship programme. The scholarship is awarded to an Auckland University history student, undertaking a Research MA in a topic related to developing contemporary knowledge, or investigating the social or naval history of the Royal New Zealand Navy. Our 2017 recipient, Marco De Jong presented his completed thesis: Ki te la Pacific! Get Out of the Pacific!: Anti-Nuclear and Independence Activism in Pacific New Zealand, 1970-1985. The 2018 scholarship was awarded to Kim Moore. He plans to look at how Māori culture has influenced, and been influenced by, the Royal New Zealand Navy.

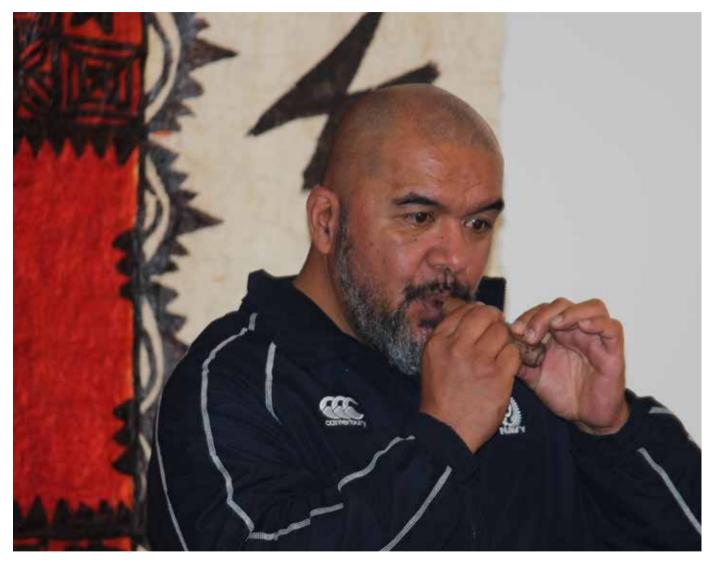
Links into the community have been further strengthened through The Friends of the Museum group led by Lieutenant Commander William Stevens RNZN (Rtd). The group now in their second year, welcomed a number of new members during the year and held a successful inaugural function, with more planned.

We extend our grateful thanks and acknowledgement to Barry and Raewyn Land, Land Transport Australia for their extremely generous donation, in recognition of Raewyn's father Ray Newport's service in the RNZN in the 1950s, to the Museum's redevelopment project. This generous donation will enable us to restore one of the 19th century turntables from the submarine mine station.

Finally, I would like to take this opportunity to acknowledge the continued outstanding efforts of our Museum team and commend them for their hard work, dedication and commitment to yet another successful year. My grateful thanks also go to my colleagues on the Board of the National Museum of the Royal New Zealand Navy for their continued dedication to the Museum and its success.



Honorary Captain Mr Brian Corban CNZM, QSO - Chairman Museum Trust with 2017 Scholarship recipient Marco De Jong.



CPO Ngahiwi Walker plays a traditional Māori kōauau (flute) during Matariki.

Highlights

Highlights for the 2017 / 18 Financial Year

- 129,222 visitors to the Museum, a record number since opening
- 4,552 families visited the Museum
- 22,802 children visited the Museum
- 7,333 NZDF personnel visited the Museum
- Kids Create Bravery Exhibition in collaboration with Takapuna Primary School
- 469 tours to 3,809 people
- Successful launch of tailored critical thinking sessions for naval personnel as part of naval heritage education programme
- 318 new collection objects
- 1148 images (glass plates and film negatives) catalogued and digitised
- 787 research enquiries
- 173 events involving 3,423 guests
- Social media audience across all three channels increased by 80%.



Visitor Services Manager Marica McEwan with Guide Hosts Simon Abbott and Lea Eaton.

Our Team

Governance

Governance of the Navy Museum is the responsibility of the Navy Museum Board of Trustees. The Board, established in 1987 and incorporated under the Charitable Trusts Act 1957, comprises six members, including four civilian members drawn from the private sector, as well as the Chief of Navy and the Deputy Chief of Navy who acts as Executive Trustee.

The Board of Trustees is responsible for the operation of the Navy Museum as well as for the long term growth and development of the institution. The Board own the Navy Museum collection.

Trust Board

Chairman

Hon Captain Mr Brian Corban, CNZM, QSO

Deputy Chairman

Rear Admiral David Ledson ONZM

Members

Rear Admiral John Martin ONZM Commodore Mathew Williams, MNZM, RNZN Mrs Dianne Hale QSO, JP Lieutenant Commander William Stevens RNZN (Rtd) Ms Sally Manuireva Sir Neville Jordan KNZM

Management

The Navy Museum organisation comprises 14 FTE positions. The small but highly motivated, qualified and experienced team promotes a culture of innovation and agility that contributes significantly to the success of the Museum.

Staff

The Museum team as at 30 June 2018 Director David Wright, MNZM **Operations Manager** Peter Wilson Maree Baucke Administration **Business Services Manager** Ann Martin-Stacv Events and Retail Assistant ASTD Danielle Turnbull* Museum Programme Coordinator Charis Boos **Communications Manager** Jane Cotty Educator Emma Wilcox Visitor Services Manager Marica McEwan Guide Host Simon Abbott Liberty Neumann Graham Simpson Lea Eaton Claire Freeman **Collections Manager** Collections Assistant Caroline Ennen Researcher Michael Wynd Photographic Archivist Paul Restall Rtd Mar 18 Rachael Stallard May 18 NZDF Casual Guide Hosts Stephen Henderson Linda Camplin Emma Lewis

> Rosemary Wright *until Nov 2017

> > 8

Our Partner

As kaitiaki of the Navy's memory the Museum is the guardian of the Navy's story, its heritage, traditions, culture and ethos.

Through formal and informal learning and inspirational opportunities the Museum assists the Navy and its people to be firmly grounded in its heritage, traditions, culture and ethos contributing to the Navy's organisational and operational effectiveness. Throughout the period the New Zealand Defence Force, through the Royal New Zealand Navy (Navy) has remained the Board's principal partner in the operation of the Navy Museum. In addition to contributing in the order of \$1,449,000 funding providing for both Museum personnel and the Museum's annual operating budget, the Navy also provided substantial functional support essential to the effective operation of the Museum.

During the year the Navy also provided the Museum with much needed additional personnel support supplementing the small Museum staff. This has enabled progress to be made on a number of initiatives that otherwise would not have been possible.

The Navy's contribution has once again been critical to the institution's success.

Her Excellency The Rt Hon Dame Patsy Reddy with Chief of Navy Rear Admiral John Martin at Fleet Divisons.



Group of Pacific Island dancers on the deck of HMNZS Bellona c.1948. From the Tudor Collins Collection.

Our Role

Our Role

The role of the Navy Museum is to:

- Collect, care for and provide access to the naval heritage collection.
- Tell the story of the Navy through display, publications and electronic media.
- Train naval personnel in the history and traditions of their service.
- Educate the general public on the purpose of the Navy.
- Preserve documentary and photographic records; and,
- Facilitate research.

With over 100,000 members of the public visiting the Museum annually, the Museum provides many with their first and only contact with the Navy and NZDF. Given this, the Museum is a critical tool in the Chief of Navy's reputation, communications and public relations tool box.

A key component of the Museum's role is to collect and care for the artefacts that represent the evolving Navy over time and contribute to the telling of the Navy's story. The collection, owned by the Board of Trustees, comprises in excess of 400,000 items, and is a unique collection of functional, ceremonial, social, spiritual, and cultural objects that serve to represent the full range of events, experiences and responsibilities of our Navy and the lives of our naval personnel, both at sea and ashore.

Our Main Products and Services

From this foundation the Navy Museum's main products and services are:

- To be a national repository for the collection of objects, artefacts and archives that tell the story of the Navy.
- The provision of permanent and temporary exhibitions telling the story of the Navy.
- The provision of research services to the public, the Navy, naval and NZDF personnel and units.
- Training naval personnel in the history, values, ethos and traditions of their service.
- Delivering comprehensive naval heritage education programmes to the public, schools, and interest groups.
- Delivering an active and successful web presence at www.navymuseum.co.nz
- Maintainng an active social media presence on Facebook, Instagram and Twitter.
- Being active in the development and publication of books related to New Zealand's naval heritage.
- Maintaining and making available a comprehensive photographic archive.
- Maintaining and making available a comprehensive library of books and publications.



Personnel from HMNZS Manawanui during her decommissioning 2018.

Our Foundation

Our Vision

To be a 21st Century Museum that is resilient, responsive and authoritative and excels in all that it does.

Our Mission

To gather, protect and share the Navy's memory and stories past, present and future, to inform, and to inspire our sailors, our naval community and all New Zealanders.

Our Values

Commitment, Courage, Comradeship.

Our Guiding Principle

To encompass the values of Commitment, Courage and Comradeship we embrace the guiding principle that we are a customer focussed, accessible and relevant organisation that operates in a professional, respectful, non-judgemental, ethical and collegial manner.

Our Goals

Strategic Goal One - Ritual, Honour Memory

To contribute to the development of naval personnel and to the Navy being an effective fighting force.

Strategic Goal Two - Connect, Educate, Engage

To connect, educate and engage people with the Navy's past, present and future.

Strategic Goal Three - Research, Connect, Care

To research, collect and care for the tangible and intangible heritage of the Navy's past, present and future.

Strategic Goal Four - Sustainable, Resilient, Responsive

To be a sustainable, resilient, responsive and high performing cultural institution.

Visitors

From 1 July 2017 to 30 June 2018 there were **129,222** visitors to the Navy Museum.

4,552 families and

vear.

22,802 children visited

the Museum during the

We welcomed 129,222 visitors to the Navy Museum this year, a record number of visitors per annum since opening.

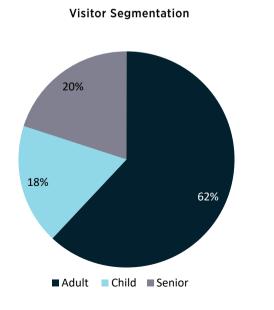
Our visitors are:

- Satisfied 99% rate their experience as good, very good or excellent
- Social and engaged 80% increase on average across all our social media channels
- Recommending us 99% say they will recommend us to family or friends
- Recommended to us 25% say they heard about us through recommendation
- Curious 33% say their main motivation for visiting us is curiosity.

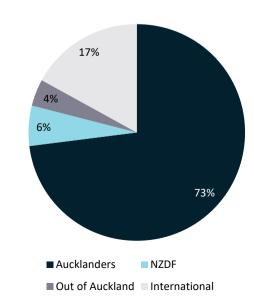
What they said:

7,333 NZDF personnel visited the Museum.

"Touching! Very special. Best place we have seen on our travels." "Brought dad down - thanks for showing him around! He really loves it here." "Wonderful place - what a great organisation! Proud to now be a Navy family." "I learned something today."



Visitor Segmentation by origin





Pippa Doyle who served in the Special Operations Executive during World War Two was awarded the Brevet Militaire de Parachutiste by the French Ambassador at a function hosted by the Museum in October, 2017. Pippa is seen here with L-R: LTSD Iritana Kirk, ASTD Sharnia McMillan, Chanelle Te-Papa and ASTD Danielle Turnbull.



Make and Mend Craft Day.

Programmes

This year we broadened our community outreach and visitor programmes, which brought in new visitors as well as targetting specific areas of interest for our existing audiences. Our ability to connect with people in a personal way is undoubtedly a point of difference for us, and one that is often mentioned by visitors.

Marica McEwan and the Front of House Team have focussed on their guided tours. In addition to honing their fulllength tours, the team have developed a number of adaptable mini-tours that allow us to connect with more visitors in a range of situations. We delivered 469 tours to 3,809 people.

Our Communications Manager Jane Cotty has run some excellent community outreach programmes. Make and Mend Craft Days brought local crafters together in the Museum, reviving and redefining the sailor's Make and Mend tradition. Other community days featured model-maker Graham Beeson, who never fails to captivate visitors with his meticulous craft and ability to spin a tale.

Our Pecha Kucha Courage night was also a highlight. A collaboration with Depot Artspace and Pecha Kucha Auckland, the evening was held at the Navy Museum and featured an array of presentations from artists, activists, currently serving Navy personnel, retired Navy personnel and a local teacher, who all spoke on the topic of courage. In June, we collaborated with Te Taua Moana Marae to stage a very successful daylong event celebrating Matariki. During the day we engaged with over 700 visitors who participated in many activities including flax weaving, traditional Māori weapon demonstrations, poi lessons and kapa haka.

During the year some small, but significant changes have been made to the galleries. Marica and the Front of House team have led the way on a subtitling project that will, by the end of next year, see all videos in the Museum subtitled.

We have added two Graham Beeson models to the galleries, HMS Neptune and HMS Leander with battle damage.

The Museum worked with Wellington-based exhibition company Workshop E to redesign the Mauri Stone display and entrance to the galleries. The new space elegantly honours the content.

Collections

Collections aim for the year was to turn their focus back to core collection work – cataloguing, storage and rationalisation.

A number of projects were implemented in order to fulfil this objective. The armoury project continued with the major focus being on physically relocating firearms to the new upstairs armoury. This was completed in December 2017 with photos and locations updated by April 2018.

Work also began on rationalising the weaponry collection; a small number of weapons were deaccessioned but this will be an ongoing process, as time permits, over the next few years.

Another major project was to address the huge backlog of "recent" acquisitions. These are objects acquired by the Museum in the last eight to nine years which, due to resource constraints, were not able to be formally accessioned onto the database or packed and re-housed for storage.

A huge effort by the Collection Assistant and several of the volunteers enabled skeletal database records to be created for almost all of the objects by the end of the financial year.

Funding has been secured for the next financial year to enable a team of contractors to further expand these records, and to pack and re-house the objects.

A number of rationalisation projects – of ship's badges, crests and presentation plaques; of pennants; and the Ricketts (ships in bottles) collection - were begun, with the aim being to inventory, rationalise and eventually deaccession unwanted objects.

Good progress was made but these projects will continue into the next year.

Ashley and Associates were engaged to update the valuation of the collection in September. A valuation policy was then written to guide the process in the future – a combination of a yearly internal update with periodic external valuations.

The collection team delivered a 'Behind the Scenes' exhibition in March 2018. This was focused on conservation issues, identifying the main agents of deterioration, with examples from the collection, and how these are treated or mitigated against.

A small online exhibition on Von Luckner was also prepared. A number of short 'Artefact Unpacked' articles were written for the website and Te Waka.

In May, work began on photographing and preparing biographies for a new medal drawer. This will be completed in the first half of the next FY.

External to the Museum, a small number of artefacts and object mounts were prepared and sent to HMNZS Olphert for their 90th Anniversary display. A large number of fleet trophies and other assets were also packed and returned to them following storage at the Museum during the unit's relocation and refurbishment of their new premises.

Collections were fortunate in having a number of volunteers assisting during the year. Hannah Fotheringham, Hannah Pym and Louise Piggin continued on from the previous year and two new volunteers, Libby Neumann (front of house guide) and Ian Proctor joined the team in 2018. Regrettably, by the end of the Financial Year all the volunteers had moved on to other things due to a combination of new employment and study opportunities.

N. A. 111.111 "Oak Territors "Spin TO THE IS NOT CONTRACT. Andrew Alexander, Januari, Januari, John John M. (A), A. M. Alexander, J. C. Va, John M. (A), A. M. Alexander, J. C. Va, M. (A), A. M. Alexander, J. M. (A), A. M. (A), A. M. (A), A. (A), A. (A), A. M. (A), A. (A), A. (A), A. (A), A. (A), A. M. (A), A. (A Companies ter SUP OTES DURHAM. DUPLEX SET. ECONOMY Razor with Blade I Mini exhibition of artefacts from FAA pilot Hugh Alexander.



Claire Freeman Collections Manager and Caroline Ennen Collections Assistant take receipt of a two man recompression chamber from the decommissioned HMNZS Manawanui.

Collections

The Collection acquired approximately **318** new objects during the year representing **409** separate donations. The collections team (Collection Manager, Collections Assistant and Researcher) all took part as presenters or panel members in the 'Culture Matters' Symposium organised by the Art History and History Societies of Auckland University in September 2018. Other professional development included attending a registrar meeting presentation on radio frequency ID, an in-house copyright workshop and a workshop on writing labels and stories for collection objects.

The Photographic Archivist, Paul Restall retired in March 2018. He was a huge asset to the Museum and will be sorely missed. The very capable and professional, Rachael Stallard started in the position in May 2018.

Progress with the Tudor Collins collection continued. During the year, a total of 1148 images (glass plates and film negatives) were catalogued and digitised, with 1011 records exported into the Vernon database. Although well over half the collection has been processed, indications are that there are still several years' worth of negatives and prints to work through.

Other photographic work continued along the usual lines with many images provided to the public, publishers, NZDF and RNZN. Larger publications for which a number of images were provided included Rear Admiral Wilson's RNZN Diary and '75 Years of Memories: Women in the RNZN'.

Approximately 318 new objects were acquired for the collection this year, representing 40 separate donations. Notable acquisitions included:

- Medal set (incl DSC), flying logs and documents belonging to FAA pilot, Hugh Alexander
- Documents from Operation Husky (invasion of Sicily) and D-Day issued to Charles Hill RNVR
- Binoculars used by Sub Lt Williams at the Battle of the River Plate
- Items from decommissioned HM Ships Endeavour (including RAS control unit and sign) and Manawanui
- Two man recompression chamber
- HMNZS Leander model rebuilt by Graham Beeson
- Photograph album of Fleet Air Arm images from Pemberton 'Ken' Proctor
- Two photograph albums from Royal Marine Bowkett who served on Leander and Gambia
- Diary and albums of Harry Baye who served at the Battle of the River Plate.

Learning

"The education experience was well planned and aligned really well with our inquiries. Thank you for organising the day and for such a high quality learning experience for the students." - Teacher

"I enjoyed reading the history... then dissecting and having to think about the situation and how it could relate to today's environment."

- Petty Officer Trainee

This year a unique range of learners took part in our education programmes, led by our Educator Emma Wilcox. Our schools programme catered for Early Childhood Education through to Secondary. Anzac themed sessions were popular, and they finished with children making poppies to add to the Museum's Anzac Day Field of Remembrance.

Our school holiday activities continued to engage a loyal following of local children with the galleries and temporary exhibitions.

We delivered naval heritage training to Navy personnel on basic training and promotions courses. This year we trialled a critical thinking exercise for the Petty Officer's course. Trainees were given a folio of sources to read, then came together to discuss key questions about leadership in the historic context.



Artworks from the Kids Create Bravery Exhibition.



Sailors enjoying Kids Create Bravery Exhibition.

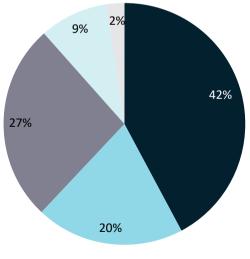


Research

787 Research requests were received and actioned during the year.

The Navy Museum Research Library holds over **17,500** items

Research Enquiries received by origin



Public Navy Museum NZDF Other

The Museum Researcher received 787 research requests over the 2017/18 year. Fifty eight percent of requests came from the Museum, RNZN, NZDF, and government sources, with the remaining 42% of requests from the general public.

Despite this being a small reduction in the number of requests compared to last year, this did not reflect the scale of research output. Two 10,000 word monographs were produced for the decommissioning of HMNZS Endeavour and HMNZS Manawanui.

Other work for the RNZN included contributions to chapters of the revised and updated Maritime Doctrine. With significant 75th anniversaries this year, historical narratives were provided to the Ministry of Foreign Affairs and Trade on the loss of HMNZS Moa in April 1943, and the participation of HMNZS Leander in the Battle of Kolombangara in July 1943.

Thirty presentations were given this year including to community groups, Junior Officer Common Training classes on leadership and to the Officer of the Watch course. One highlight of the period was the development of talks for the Museum Front of House personnnel on a range of topics, including the centenary of Operation ZO (Zeebrugge and Ostend) in April.

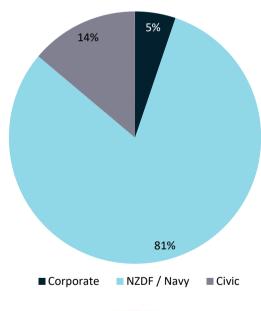
A major change and disruption for the library was the migration of catalogue records into the Vernon database. This was a prolonged exercise, with the library database offline for six months. A huge amount of work was done behind the scenes to investigate and draft library catalogue standards, tidy terms and records, and liaise with Vernon Systems and CIS.

The final migration took place in January 2018, and the Museum now has a single database which contains records for its entire collection: objects, photographs and library material. The library was reorganised into a more user-friendly layout, but a major ongoing project will be to update the locations of library material on the database. During the year 36 visitors were welcomed to the research library.

Operations

During the year **173** events were held in the Navy Museum with over **3,423** people in attendance

Events held in the Navy Museum





The key focus of Operations during the 2017/18 year was improving efficiency and enhancing facilities. The quality of our financial management has been improved, enabling us to fully utilise our limited budget in a highly effective manner. During the year, NZDF (Navy) contributed \$305,000 for operational expenditure and \$1,144,000 for personnel.

We have been able to enhance Navy Museum facilities through a significant landscaping project, improving wayfinding for visitors and increasing safety for children using the playground, while also contributing aesthetically to the look of the Museum.

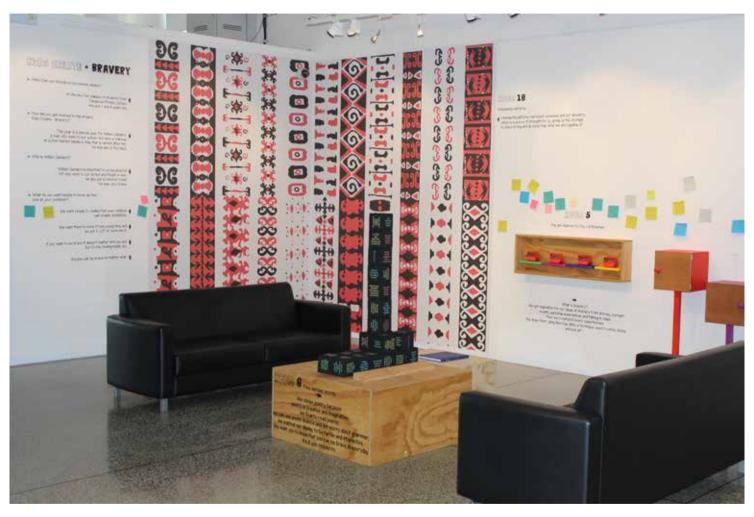
Health and safety considerations also influenced the replacement of aging cafè furniture, resulting in the purchase of safer, more stable furniture and the added benefit of enhancing ambience in what is one of the premiere cafè locations in Auckland. A wheelchair ramp and various railings have been installed to improve accessibility and mitigate the risk of trips or falls. During the year, WiFi to the Museum campus was also improved.

Retail sales totalling \$103,000 provided a useful net contribution of \$37,000 to the Museum's finances, while also enhancing the visitor experience by offering a range of Navy-related souvenirs at appropriate price points.

In 2017/18 the Museum hosted 173 events, involving 3,423 guests. Of these events 81% were Navy or NZDF related, 14% community and 5% commercial clients. Conference and event venue utilisation saw a slight decrease this year. Net contribution from venue hire during the period was \$9,000.



Hats from personnel participating in the Pacific Senior Enlisted Leaders Conference held at the Museum, May 2018.



Kids Create Bravery Exhibition in collaboration with Takapuna Primary School

Kids Create Bravery Exhibition

"I LOVED your exhibition! You should be very proud of the work you put in. I particularly liked the idea that children of 7 and 8 years can put together a beautiful and engaging exhibition Fantastic Ka Pai tō Mahi." - Visitor

"If you want to be brave it doesn't matter who you are but it's the feeling inside you." - Student/Artist Takapuna Primary School *Kids Create Bravery* was the culmination of over two years work with Takapuna Primary School to create an exhibition that examined the theme, bravery. It showcased the thoughtful honest explorations of 115, seven to nine year olds from five classes, and successful engaged with a wide range of audiences.

The project was inspired by the story of Lieutenant Commander William Sanders, who attended Takapuna Primary School as a child and later served in the Royal Navy during the First World War. To this day, William Sanders is the only New Zealander to have been awarded the Victoria Cross in naval action.

Kids Create Bravery was an authentic learning experience that created new knowledge, awareness and connections. It presented everyone involved - the Museum, teachers, students and our visitors with fresh ways of engaging with history. It also strengthened the Museum's position as a public forum where our community can connect, engage with new thinking and converse.

Artworks created by the children reflected the thoughtfulness, playfulness and boundless imaginations of the students. They reflected the bravery and dedication of the teachers. *Kids Create Bravery* was on display for six months and feedback gathered across the life of the programme from a wide range of visitors: children, families, our Navy community, elderly and international visitors was universally positive.





Financial Report

The abridged Financial Statements for the Navy Museum Trust Board are as follows. (Source 2017 / 18 FY Audited Accounts) **Statement of Financial Position** For the Year Ended 30 June 2018

	2018	2017
Current Assets		
Cash on Hand and at Bank	\$ 376,149	\$ 117,087
Receivables	\$ 11,460	\$ 4,991
Inventories	\$ 34,900	\$ 23,873
Investments	\$ 265,664	\$ 258,379
Total Current Assets	\$ 688,173	\$ 404,330
Non - Current Assets		
Property, plant and equipment	\$ 1,167,559	\$ 1, 320,541
Heritage Assets	\$ 7,533,609	\$ 7,499,558
Total Non - Current Assets	\$ 8,701,168	\$ 8,820,099
TOTAL ASSETS	\$ 9,389,341	\$ 9,224,429
Current Liabilities		
Payables	\$ 19,003	\$ 15,678
income in advance	\$ 200,000	
Total Current Liabilities	\$ 219,003	\$ 15,678
TOTAL LIABILITIES	\$ 219,003	\$ 15,678
ACCUMULATED FUNDS	\$ 9,170,338	\$ 9,208,661
TOTAL LIABILITIES AND ACCUMULATED FUNDS	\$ 9,170,338	\$ 9,208,661

Financial Report

Statement of Financial Performance For the Year Ended 30 June 2018

	2018	2017
Operating Revenue	\$ 253,302	\$ 211,038
Operating Expenses	\$ 291,625	\$ 357,824
Operating (Deficit) before Income Tax	(\$ 38,323)	(\$ 146,786)
Income Tax Expense		
Net Surplus / (Deficit) after Income Tax	(\$ 38,323)	(\$ 146,786)
Note - Operating Expenses include		
Accounting and Audit Fees	\$ 11,912	\$ 22,265
Depreciation	\$ 152,982	\$ 153,018

Statement of Movements of Equity For the Year Ended 30 June 2018

	2018	2017
Accumulated Funds as at Start of Year	\$ 9,208,661	\$ 9,355,445
Movement in Fixed Assets including value of Heritage Assets		
Net Deficit after Income Tax	(\$ 38,323)	(\$ 146,784)
Total Recognised Revenue and Expenses	(\$ 38,323)	(\$ 146,784)
Accumulated Funds as at End of Year	\$ 9,170,338	\$ 9,208,661







NAVY MUSEUM

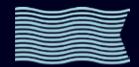
National Museum of the Royal New Zealand Navy

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TORPEDO BAY NAVY MUSEUM

NATIONAL MUSEUM OF THE ROYAL NEW ZEALAND NAVY TE WAKA HUIA O TE TAUA MOANA O AOTEAROA